

Navy Announces Potential Master Developer for 70.3-acre Navy Old Town Campus

The Navy announced today the selection of Manchester Financial Group/Edgemoor Infrastructure & Real Estate (Manchester/Edgemoor) as the potential master developer for the 70.3-acre Naval Base Point Loma Old Town Campus (OTC). The Navy and Manchester/Edgemoor entered into a period of exclusive negotiations for the potential revitalization of OTC, home to Naval Information Warfare Systems Command (NAVWAR). From August 2023 to December 2023, the Navy evaluated proposals received from potential master developers. The Navy selected Manchester/Edgemoor after completion of a comprehensive source selection evaluation process.

"This is an exciting milestone for the Navy and San Diego. We look forward to continuing progress on the potential revitalization of OTC," said Rear Admiral Brad Rosen, Commander of Navy Region Southwest. "While the Navy's goal is new mission-capable facilities for NAVWAR and other tenant commands, the Navy recognizes that any project that is good for the Navy should also provide positive impacts to the community. We have every faith that the Manchester/Edgemoor team will be respectful and collaborative partners in this effort."

Read the official news release <u>here</u>. For more information, visit <u>NAVWAR-Revitalization.com</u>.

Environmental Review

The Navy is preparing an <u>Environmental Impact Statement</u> that analyzes a variety of site development alternatives and their potential environmental impacts. The site-specific details received from the selected potential master developer will help inform the Navy's environmental analyses under statutes such as the National Environmental Policy Act, the National Historic Preservation Act, and the Coastal Zone Management Act, among others.

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Details of future public engagement opportunities will be announced when scheduled. The Navy is committed to remaining engaged with the community throughout all phases of the project.

The Navy encourages interested parties to sign up for the OTC project <u>mailing list</u> to receive notices about the project and to opt-in for text message alerts.



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